

SOMERSET WEST CITY IMPROVEMENT DISTRICT

5 YEAR BUDGET AS PER BUSINESS PLAN

	2025/26	2026/27	2027/28	2028/29	2029/30
INCOME	R	R	R	R	R
Income from Additional Rates	-4 785 676 98.0%	-5 121 235 98.1%	-5 480 259 98.2%	-5 863 269 98.3%	-6 271 790 98.4%
Other: Accumulated Surplus	-100 000 2.0%	-100 000 1.9%	-100 000 1.8%	-100 000 1.7%	-100 000 1.6%
TOTAL INCOME	-4 885 676 100.0%	-5 221 235 100.0%	-5 580 259 100.0%	-5 963 269 100.0%	-6 371 790 100.0%
EXPENDITURE	R	R	R	R	R
Core Business	3 662 506 75.0%	3 920 681 75.1%	4 197 089 75.2%	4 493 019 75.3%	4 809 854 75.5%
Cleansing services	472 405	505 473	540 856	578 716	619 227
Environmental upgrading	10 000	10 600	11 236	11 910	12 625
Law Enforcement Officers / Traffic Wardens	260 000	280 800	303 264	327 525	353 727
Public Safety	2 691 000	2 879 370	3 080 926	3 296 591	3 527 352
Public Safety - CCTV monitoring	159 101	170 238	182 155	194 906	208 549
Social upliftment	50 000	53 000	56 180	59 551	63 124
Urban Maintenance	20 000	21 200	22 472	23 820	25 250
Depreciation	65 000 1.3%	74 000 1.4%	84 000 1.5%	94 000 1.6%	104 000 1.6%
Repairs & Maintenance	20 000 0.4%	21 200 0.4%	22 472 0.4%	23 820 0.4%	25 250 0.4%
General Expenditure	819 600 16.8%	869 217 16.6%	921 840 16.5%	977 655 16.4%	1 036 722 16.3%
Accounting fees	16 250	17 388	18 605	19 907	21 300
Administration and management fees	576 450	611 037	647 699	686 561	727 755
Advertising costs	10 000	10 600	11 236	11 910	12 744
Auditor's remuneration	20 275	21 694	23 213	24 838	26 328
Bank charges	3 500	3 710	3 933	4 169	4 419
Contingency / Sundry	4 000	4 240	4 494	4 764	5 050
Insurance	5 000	5 300	5 618	5 955	6 312
Marketing and promotions	15 000	15 900	16 854	17 865	18 937
Motor vehicle expenses	25 800	27 348	28 988	30 728	32 571
Office rental	111 825	118 535	125 647	133 185	141 176
Secretarial duties	7 500	8 025	8 587	9 188	9 831
Telecommunication	24 000	25 440	26 966	28 585	30 299
Projects	125 000 2.6%	132 500 2.5%	140 450 2.5%	148 877 2.5%	157 810 2.5%
Village Collective	125 000	132 500	140 450	148 877	157 810
Capital Expenditure (PPE)	50 000 1.0%	50 000 1.0%	50 000 0.9%	50 000 0.8%	50 000 0.8%
CCTV / LPR Cameras	50 000	50 000	50 000	50 000	50 000
Bad Debt Provision 3%	143 570 2.9%	153 637 2.9%	164 408 2.9%	175 898 2.9%	188 154 3.0%
TOTAL EXPENDITURE	4 885 676 100.0%	5 221 235 100.0%	5 580 259 100.0%	5 963 269 100.0%	6 371 790 100.0%
(SURPLUS) / SHORTFALL	-	-	-	-	-
GROWTH: EXPENDITURE	5.8%	6.9%	6.9%	6.9%	6.9%
GROWTH: ADD RATES REQUIRED	8.8%	7.0%	7.0%	7.0%	7.0%
Income from Additional Rates for 2024/25	-4 396 598				
Total Expenditure Budget for 2024/25	4 616 598				